FAMOUS VALUE FVB BRANDS
A DIVISION OF PHILIP MORRIS INC.
120 PARK AVENUE • NEW YORK, NY 10017 • TELEPHONE (212) 880-4106

December 24, 1991

CIRCULAR NO. 650

To Our Direct Customers:

Famous Value Brands is pleased to announce that effective with shipments of January 2, 1992 all direct customers purchasing our Basic brand will receive a Volume Incentive Payment (VIP). The VIP will be $4.25 per thousand or $.85 per carton on all Basic shipments.

Also, our Distribution Allowance will decrease from $.65 to $.20 per carton or $1.00 per thousand on all Basic shipments.

This payment will be made as soon as practicable after the end of each calendar quarter.

Famous Value Brands reserves the right to discontinue or amend this program at any time.

All orders are subject to acceptance by our Richmond, Virginia Customer Service Department and to standard terms and conditions, prices, styles and sizes in effect on date of shipment.

No representative or employee of this Company has any authority to alter any circular, letter or price list issued by this Company.

Thank you for your continued support.

Famous Value Brands
A Division of Philip Morris Incorporated

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